

## WASTEWATER TREATMENT PLANT SALE PROCEEDS

### Future Savings

REVENUES/PROCEEDS	Current	2020	2021	2022	2023	2024	Objectives:
Sale Proceeds	\$ 92,474,222.12						*Maintain General Fund tax rate at 2.145 mills *Provide funding for infrastructure and capital needs *Provide Homestead Exemption
Interest	417,474.35						
<b>EXPENDITURES/PAYMENTS:</b>							
<b>    Mandatory Debt Payments</b>							
Sewer - Series 2012 & 2013	14,474,775.05	\$337,763	\$338,423	\$338,540	\$338,100	\$336,600	<b>Comments:</b> 2012 Series includes the Library debt Debt Service tax now covers debt service payments
RCC - Series 2015A & 2016	4,496,904.81	\$399,606	\$393,741	\$392,755	\$386,445	\$381,013	
<b>    Future Funding Challenges</b>							
Police Pension	9,575,875.00	\$325,000	\$330,000	\$335,000	\$340,000	\$345,000	Escalating annual coststhrough 2035
Employees Pension	435,866.00						Savings included in Police pension calculation
<b>Elimination of Recurring Expenses</b>							
Equipment Fund Transfer	5,000,000.00	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	Average annual equipment needs
Apparatus Fund Transfer	1,000,000.00	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	Average annual contributions
Park Capital Fund Transfer	1,250,000.00	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	Estimated annual spending
PennVest	110,035.88	\$19,159	\$19,159	\$19,159	\$19,159	\$19,159	Fixed annual saving thru 2025
<b>    One Time Items</b>							
JMH Settlement	1,875,000.00						One time settlement
General Fund Transfer	277,000.00						Budgeted transfer to general fund
Sewer - Series 2007	107,722.50						2020 Interest only payment
<b>FUTURE Planned PAYMENTS:</b>							
Sewer - Series 2007	4,283,227.50						Includes 2020 P&I, 2021 Int only, and Final 2021 P&I
OPEB Trust	9,700,000.00	\$200,000	\$260,000	\$320,000	\$300,000	\$300,000	Escalating saving to maximum of \$900,000 in 2036
<b>Balance</b>	<b>40,305,289.73</b>						Approximately \$800k/yr Interest Potential
<b>Annual Savings</b>		<b>\$1,831,528</b>	<b>\$1,891,323</b>	<b>\$1,955,454</b>	<b>\$1,933,704</b>	<b>\$1,931,772</b>	